

# Local Market Update for February 2016

A Research Tool Provided by the Colorado Association of REALTORS®



## Rifle

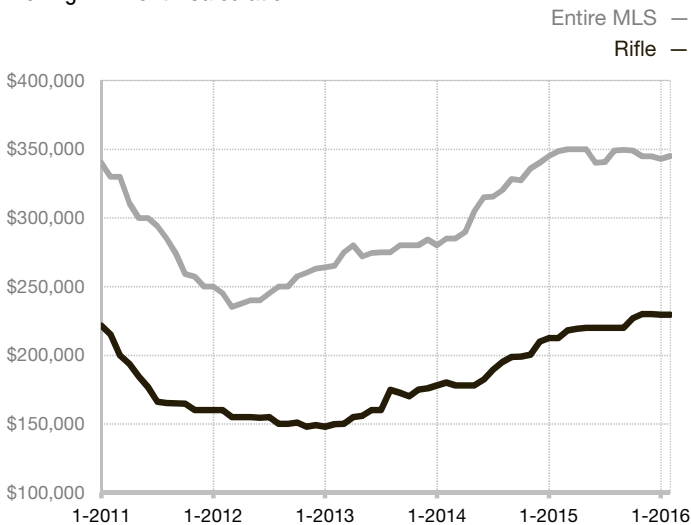
Single Family Key Metrics	February			Year to Date		
	2015	2016	Percent Change from Previous Year	Thru 02-2015	Thru 2-2016	Percent Change from Previous Year
New Listings	11	8	- 27.3%	21	22	+ 4.8%
Sold Listings	9	13	+ 44.4%	17	21	+ 23.5%
Median Sales Price*	\$215,000	\$220,000	+ 2.3%	\$215,000	\$220,000	+ 2.3%
Average Sales Price*	\$240,444	\$240,885	+ 0.2%	\$242,771	\$225,329	- 7.2%
Percent of List Price Received*	97.2%	95.7%	- 1.5%	97.2%	95.7%	- 1.5%
Days on Market Until Sale	89	106	+ 19.1%	75	103	+ 37.3%
Inventory of Homes for Sale	56	42	- 25.0%	--	--	--
Months Supply of Inventory	5.3	3.1	- 41.5%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo Key Metrics	February			Year to Date		
	2015	2016	Percent Change from Previous Year	Thru 02-2015	Thru 2-2016	Percent Change from Previous Year
New Listings	4	5	+ 25.0%	7	9	+ 28.6%
Sold Listings	1	5	+ 400.0%	2	8	+ 300.0%
Median Sales Price*	\$142,000	\$140,000	- 1.4%	\$114,000	\$141,500	+ 24.1%
Average Sales Price*	\$142,000	\$147,580	+ 3.9%	\$114,000	\$139,738	+ 22.6%
Percent of List Price Received*	96.3%	93.0%	- 3.4%	98.1%	93.1%	- 5.1%
Days on Market Until Sale	7	81	+ 1057.1%	13	69	+ 430.8%
Inventory of Homes for Sale	14	14	0.0%	--	--	--
Months Supply of Inventory	4.3	3.7	- 14.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

