

# Local Market Update for April 2016

A Research Tool Provided by the Colorado Association of REALTORS®



## New Castle

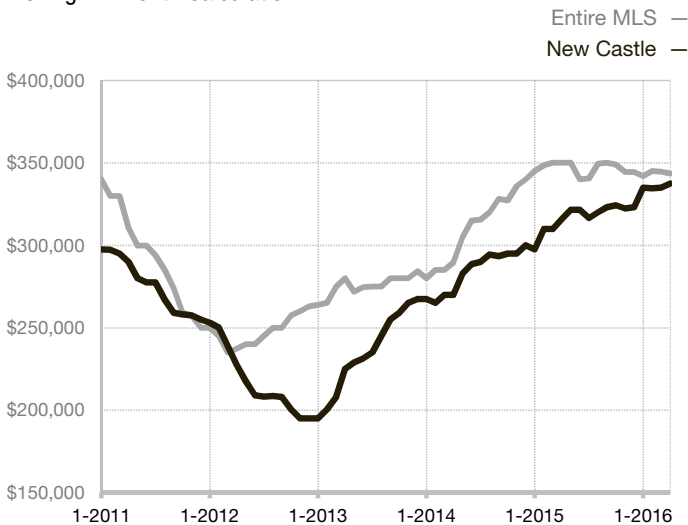
Single Family Key Metrics	April			Year to Date		
	2015	2016	Percent Change from Previous Year	Thru 04-2015	Thru 4-2016	Percent Change from Previous Year
New Listings	11	9	- 18.2%	44	38	- 13.6%
Sold Listings	8	15	+ 87.5%	21	32	+ 52.4%
Median Sales Price*	\$337,000	\$362,000	+ 7.4%	\$325,000	\$397,402	+ 22.3%
Average Sales Price*	\$368,883	\$355,133	- 3.7%	\$352,241	\$381,475	+ 8.3%
Percent of List Price Received*	99.3%	98.3%	- 1.0%	98.0%	97.8%	- 0.2%
Days on Market Until Sale	23	90	+ 291.3%	66	82	+ 24.2%
Inventory of Homes for Sale	37	27	- 27.0%	--	--	--
Months Supply of Inventory	5.4	3.1	- 42.6%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo Key Metrics	April			Year to Date		
	2015	2016	Percent Change from Previous Year	Thru 04-2015	Thru 4-2016	Percent Change from Previous Year
New Listings	9	6	- 33.3%	27	31	+ 14.8%
Sold Listings	5	7	+ 40.0%	13	14	+ 7.7%
Median Sales Price*	\$172,000	\$243,500	+ 41.6%	\$192,000	\$243,250	+ 26.7%
Average Sales Price*	\$206,200	\$240,071	+ 16.4%	\$208,108	\$245,536	+ 18.0%
Percent of List Price Received*	97.7%	98.4%	+ 0.7%	98.0%	98.0%	0.0%
Days on Market Until Sale	157	137	- 12.7%	119	143	+ 20.2%
Inventory of Homes for Sale	22	15	- 31.8%	--	--	--
Months Supply of Inventory	8.0	3.6	- 55.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

