

Local Market Update for December 2016

A Research Tool Provided by the Colorado Association of REALTORS®



New Castle

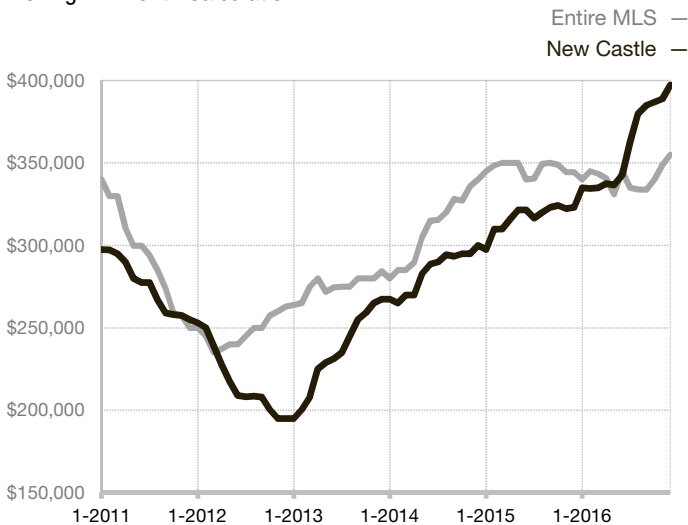
Single Family Key Metrics	December			Year to Date		
	2015	2016	Percent Change from Previous Year	Thru 12-2015	Thru 12-2016	Percent Change from Previous Year
New Listings	8	1	- 87.5%	146	130	- 11.0%
Sold Listings	8	9	+ 12.5%	95	100	+ 5.3%
Median Sales Price*	\$325,750	\$400,000	+ 22.8%	\$323,160	\$397,402	+ 23.0%
Average Sales Price*	\$320,931	\$398,861	+ 24.3%	\$350,413	\$387,832	+ 10.7%
Percent of List Price Received*	99.3%	99.0%	- 0.3%	98.7%	98.4%	- 0.3%
Days on Market Until Sale	55	81	+ 47.3%	55	77	+ 40.0%
Inventory of Homes for Sale	37	15	- 59.5%	--	--	--
Months Supply of Inventory	4.7	1.8	- 61.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo Key Metrics	December			Year to Date		
	2015	2016	Percent Change from Previous Year	Thru 12-2015	Thru 12-2016	Percent Change from Previous Year
New Listings	1	0	- 100.0%	51	67	+ 31.4%
Sold Listings	1	4	+ 300.0%	45	67	+ 48.9%
Median Sales Price*	\$282,000	\$246,000	- 12.8%	\$189,500	\$243,500	+ 28.5%
Average Sales Price*	\$282,000	\$246,500	- 12.6%	\$202,503	\$238,010	+ 17.5%
Percent of List Price Received*	100.0%	99.4%	- 0.6%	98.5%	98.5%	0.0%
Days on Market Until Sale	230	50	- 78.3%	74	102	+ 37.8%
Inventory of Homes for Sale	10	6	- 40.0%	--	--	--
Months Supply of Inventory	2.7	1.0	- 63.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

