

Local Market Update for April 2024

A Research Tool Provided by the Colorado Association of REALTORS®



New Castle

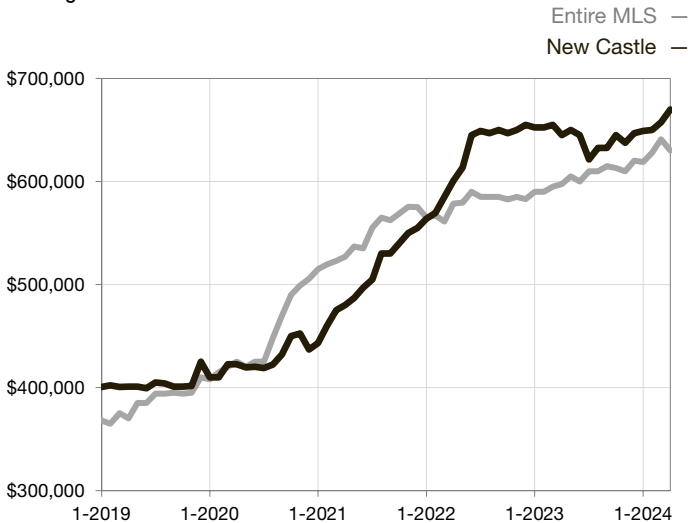
Single Family	April			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 04-2023	Thru 4-2024	Percent Change from Previous Year
Key Metrics						
New Listings	9	11	+ 22.2%	25	23	- 8.0%
Sold Listings	6	5	- 16.7%	18	15	- 16.7%
Median Sales Price*	\$577,500	\$650,000	+ 12.6%	\$564,725	\$625,000	+ 10.7%
Average Sales Price*	\$585,667	\$666,900	+ 13.9%	\$598,775	\$646,093	+ 7.9%
Percent of List Price Received*	99.2%	98.1%	- 1.1%	98.6%	98.7%	+ 0.1%
Days on Market Until Sale	74	104	+ 40.5%	67	78	+ 16.4%
Inventory of Homes for Sale	12	14	+ 16.7%	--	--	--
Months Supply of Inventory	1.7	2.7	+ 58.8%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	April			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 04-2023	Thru 4-2024	Percent Change from Previous Year
Key Metrics						
New Listings	7	7	0.0%	20	17	- 15.0%
Sold Listings	2	5	+ 150.0%	13	14	+ 7.7%
Median Sales Price*	\$444,750	\$460,000	+ 3.4%	\$490,000	\$465,000	- 5.1%
Average Sales Price*	\$444,750	\$436,200	- 1.9%	\$474,623	\$459,142	- 3.3%
Percent of List Price Received*	100.0%	99.4%	- 0.6%	99.4%	99.4%	0.0%
Days on Market Until Sale	245	43	- 82.4%	144	48	- 66.7%
Inventory of Homes for Sale	12	5	- 58.3%	--	--	--
Months Supply of Inventory	2.6	1.4	- 46.2%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

