

Local Market Update for May 2024

A Research Tool Provided by the Colorado Association of REALTORS®



Glenwood Springs

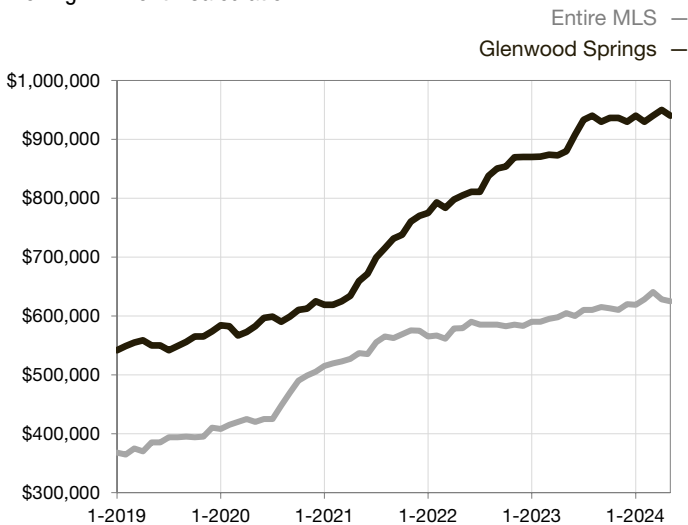
Single Family	May			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 05-2023	Thru 5-2024	Percent Change from Previous Year
Key Metrics						
New Listings	22	27	+ 22.7%	65	67	+ 3.1%
Sold Listings	16	12	- 25.0%	45	35	- 22.2%
Median Sales Price*	\$1,018,500	\$939,998	- 7.7%	\$850,000	\$901,000	+ 6.0%
Average Sales Price*	\$1,057,052	\$1,064,125	+ 0.7%	\$981,698	\$1,031,854	+ 5.1%
Percent of List Price Received*	98.3%	97.3%	- 1.0%	96.2%	97.4%	+ 1.2%
Days on Market Until Sale	52	86	+ 65.4%	61	78	+ 27.9%
Inventory of Homes for Sale	39	35	- 10.3%	--	--	--
Months Supply of Inventory	3.3	3.3	0.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 05-2023	Thru 5-2024	Percent Change from Previous Year
Key Metrics						
New Listings	1	11	+ 1000.0%	22	36	+ 63.6%
Sold Listings	7	7	0.0%	23	26	+ 13.0%
Median Sales Price*	\$550,000	\$548,000	- 0.4%	\$495,000	\$512,500	+ 3.5%
Average Sales Price*	\$526,143	\$518,786	- 1.4%	\$513,478	\$481,186	- 6.3%
Percent of List Price Received*	96.3%	98.9%	+ 2.7%	97.9%	98.5%	+ 0.6%
Days on Market Until Sale	43	24	- 44.2%	41	33	- 19.5%
Inventory of Homes for Sale	8	7	- 12.5%	--	--	--
Months Supply of Inventory	1.3	1.7	+ 30.8%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

