

Local Market Update for May 2024

A Research Tool Provided by the Colorado Association of REALTORS®



New Castle

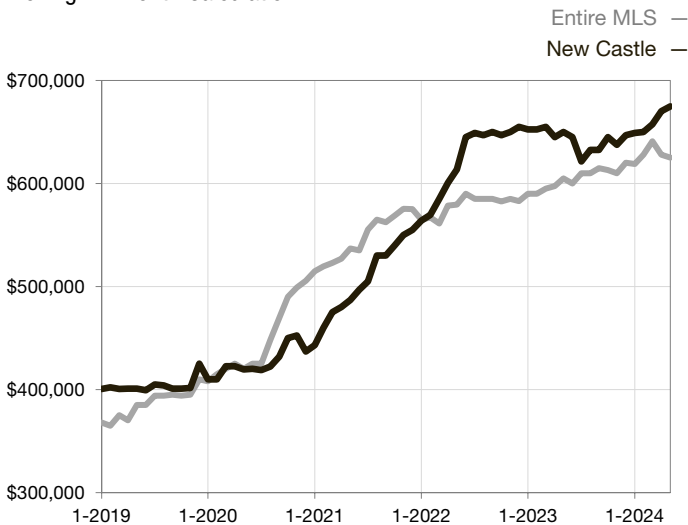
Single Family	May			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 05-2023	Thru 5-2024	Percent Change from Previous Year
Key Metrics						
New Listings	15	16	+ 6.7%	40	38	- 5.0%
Sold Listings	8	6	- 25.0%	26	21	- 19.2%
Median Sales Price*	\$735,000	\$790,350	+ 7.5%	\$612,500	\$670,000	+ 9.4%
Average Sales Price*	\$669,250	\$776,783	+ 16.1%	\$620,460	\$683,433	+ 10.1%
Percent of List Price Received*	98.5%	98.9%	+ 0.4%	98.6%	98.7%	+ 0.1%
Days on Market Until Sale	32	8	- 75.0%	56	58	+ 3.6%
Inventory of Homes for Sale	16	13	- 18.8%	--	--	--
Months Supply of Inventory	2.3	2.6	+ 13.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 05-2023	Thru 5-2024	Percent Change from Previous Year
Key Metrics						
New Listings	4	4	0.0%	24	22	- 8.3%
Sold Listings	4	5	+ 25.0%	17	19	+ 11.8%
Median Sales Price*	\$327,500	\$527,000	+ 60.9%	\$465,000	\$505,000	+ 8.6%
Average Sales Price*	\$331,500	\$589,600	+ 77.9%	\$440,947	\$493,473	+ 11.9%
Percent of List Price Received*	97.0%	98.7%	+ 1.8%	98.8%	99.2%	+ 0.4%
Days on Market Until Sale	42	50	+ 19.0%	120	49	- 59.2%
Inventory of Homes for Sale	11	5	- 54.5%	--	--	--
Months Supply of Inventory	2.5	1.4	- 44.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

