

Local Market Update for May 2024

A Research Tool Provided by the Colorado Association of REALTORS®



Rifle

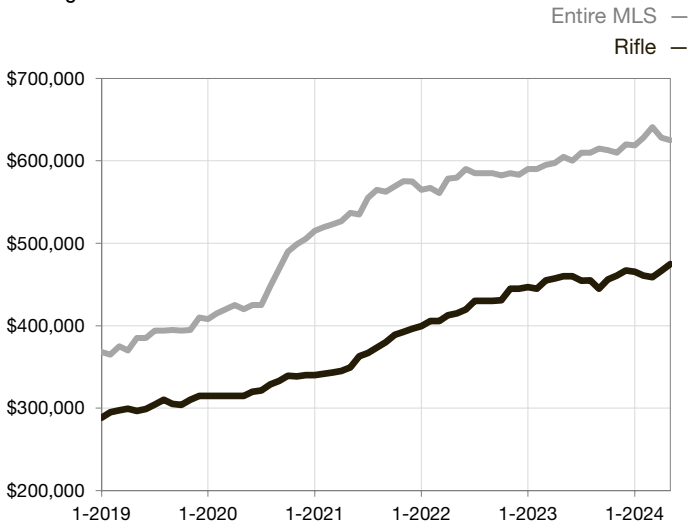
| Single Family | May | | | Year to Date | | |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
| | 2023 | 2024 | Percent Change from Previous Year | Thru 05-2023 | Thru 5-2024 | Percent Change from Previous Year |
| Key Metrics | | | | | | |
| New Listings | 19 | 15 | - 21.1% | 65 | 56 | - 13.8% |
| Sold Listings | 15 | 9 | - 40.0% | 39 | 46 | + 17.9% |
| Median Sales Price* | \$459,000 | \$507,000 | + 10.5% | \$465,000 | \$506,000 | + 8.8% |
| Average Sales Price* | \$436,407 | \$728,777 | + 67.0% | \$462,451 | \$561,543 | + 21.4% |
| Percent of List Price Received* | 98.2% | 97.4% | - 0.8% | 96.9% | 96.6% | - 0.3% |
| Days on Market Until Sale | 39 | 53 | + 35.9% | 47 | 66 | + 40.4% |
| Inventory of Homes for Sale | 25 | 13 | - 48.0% | -- | -- | -- |
| Months Supply of Inventory | 2.4 | 1.2 | - 50.0% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo | May | | | Year to Date | | |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
| | 2023 | 2024 | Percent Change from Previous Year | Thru 05-2023 | Thru 5-2024 | Percent Change from Previous Year |
| Key Metrics | | | | | | |
| New Listings | 5 | 0 | - 100.0% | 13 | 7 | - 46.2% |
| Sold Listings | 5 | 2 | - 60.0% | 15 | 11 | - 26.7% |
| Median Sales Price* | \$285,000 | \$337,000 | + 18.2% | \$319,000 | \$325,000 | + 1.9% |
| Average Sales Price* | \$265,600 | \$337,000 | + 26.9% | \$293,267 | \$329,755 | + 12.4% |
| Percent of List Price Received* | 98.7% | 98.3% | - 0.4% | 99.2% | 96.6% | - 2.6% |
| Days on Market Until Sale | 36 | 45 | + 25.0% | 31 | 32 | + 3.2% |
| Inventory of Homes for Sale | 2 | 1 | - 50.0% | -- | -- | -- |
| Months Supply of Inventory | 0.7 | 0.4 | - 42.9% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

