

# Local Market Update for May 2024

A Research Tool Provided by the Colorado Association of REALTORS®



## Snowmass Village

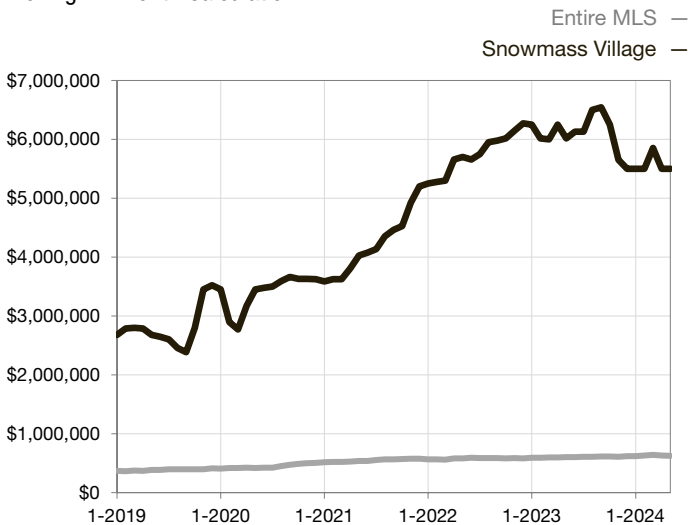
Single Family	May			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 05-2023	Thru 5-2024	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	8	3	- 62.5%	19	17	- 10.5%
Sold Listings	2	2	0.0%	12	15	+ 25.0%
Median Sales Price*	\$6,675,000	<b>\$6,486,250</b>	- 2.8%	\$5,350,000	<b>\$5,800,000</b>	+ 8.4%
Average Sales Price*	\$6,675,000	<b>\$6,486,250</b>	- 2.8%	\$7,360,625	<b>\$6,880,233</b>	- 6.5%
Percent of List Price Received*	86.6%	<b>95.7%</b>	+ 10.5%	91.8%	<b>95.3%</b>	+ 3.8%
Days on Market Until Sale	95	<b>158</b>	+ 66.3%	78	<b>112</b>	+ 43.6%
Inventory of Homes for Sale	26	<b>14</b>	- 46.2%	--	--	--
Months Supply of Inventory	9.4	<b>3.9</b>	- 58.5%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 05-2023	Thru 5-2024	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	23	13	- 43.5%	55	66	+ 20.0%
Sold Listings	15	9	- 40.0%	94	59	- 37.2%
Median Sales Price*	\$1,780,000	<b>\$1,325,000</b>	- 25.6%	\$1,780,000	<b>\$1,850,000</b>	+ 3.9%
Average Sales Price*	\$2,016,333	<b>\$2,718,889</b>	+ 34.8%	\$2,099,968	<b>\$2,717,487</b>	+ 29.4%
Percent of List Price Received*	97.8%	<b>95.5%</b>	- 2.4%	98.5%	<b>96.0%</b>	- 2.5%
Days on Market Until Sale	119	91	- 23.5%	82	56	- 31.7%
Inventory of Homes for Sale	69	<b>38</b>	- 44.9%	--	--	--
Months Supply of Inventory	5.2	<b>3.7</b>	- 28.8%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

