Local Market Update for June 2024

A Research Tool Provided by the Colorado Association of REALTORS®



Redstone

| Single Family | June | | | Year to Date | | | |
|---------------------------------|------|-------------|-----------------------------------|--------------|-------------|--------------------------------------|--|
| Key Metrics | 2023 | 2024 | Percent Change from Previous Year | Thru 06-2023 | Thru 6-2024 | Percent Change from Previous Year | |
| New Listings | 5 | 3 | - 40.0% | 6 | 9 | + 50.0% | |
| Sold Listings | 0 | 2 | | 2 | 3 | + 50.0% | |
| Median Sales Price* | \$0 | \$1,180,000 | | \$1,099,500 | \$1,097,500 | - 0.2% | |
| Average Sales Price* | \$0 | \$1,180,000 | | \$1,099,500 | \$1,152,500 | + 4.8% | |
| Percent of List Price Received* | 0.0% | 95.7% | | 98.3% | 96.1% | - 2.2% | |
| Days on Market Until Sale | 0 | 222 | | 107 | 231 | + 115.9% | |
| Inventory of Homes for Sale | 3 | 6 | + 100.0% | | | | |
| Months Supply of Inventory | 1.8 | 4.3 | + 138.9% | | | | |

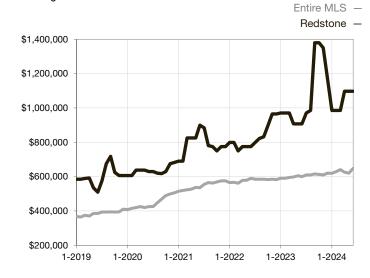
^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo | June | | | Year to Date | | |
|---------------------------------|------|------|-----------------------------------|--------------|-------------|--------------------------------------|
| Key Metrics | 2023 | 2024 | Percent Change from Previous Year | Thru 06-2023 | Thru 6-2024 | Percent Change from Previous Year |
| New Listings | 0 | 0 | | 0 | 0 | |
| Sold Listings | 0 | 0 | | 1 | 0 | - 100.0% |
| Median Sales Price* | \$0 | \$0 | | \$250,000 | \$0 | - 100.0% |
| Average Sales Price* | \$0 | \$0 | | \$250,000 | \$0 | - 100.0% |
| Percent of List Price Received* | 0.0% | 0.0% | | 100.0% | 0.0% | - 100.0% |
| Days on Market Until Sale | 0 | 0 | | 61 | 0 | - 100.0% |
| Inventory of Homes for Sale | 0 | 0 | | | | |
| Months Supply of Inventory | 0.0 | 0.0 | | | | |

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family

Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo

Rolling 12-Month Calculation

