

Local Market Update for June 2024

A Research Tool Provided by the Colorado Association of REALTORS®



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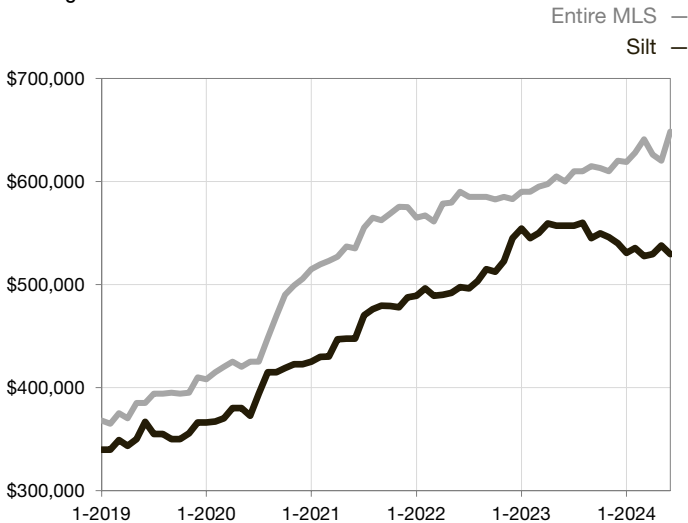
Single Family	June			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 06-2023	Thru 6-2024	Percent Change from Previous Year
Key Metrics						
New Listings	14	14	0.0%	50	55	+ 10.0%
Sold Listings	6	4	- 33.3%	38	37	- 2.6%
Median Sales Price*	\$553,950	\$440,000	- 20.6%	\$542,500	\$525,000	- 3.2%
Average Sales Price*	\$498,733	\$440,500	- 11.7%	\$533,166	\$556,181	+ 4.3%
Percent of List Price Received*	99.1%	97.5%	- 1.6%	97.1%	97.3%	+ 0.2%
Days on Market Until Sale	53	19	- 64.2%	49	47	- 4.1%
Inventory of Homes for Sale	20	18	- 10.0%	--	--	--
Months Supply of Inventory	3.4	2.8	- 17.6%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	June			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 06-2023	Thru 6-2024	Percent Change from Previous Year
Key Metrics						
New Listings	2	2	0.0%	8	5	- 37.5%
Sold Listings	2	1	- 50.0%	5	1	- 80.0%
Median Sales Price*	\$438,500	\$510,000	+ 16.3%	\$385,000	\$510,000	+ 32.5%
Average Sales Price*	\$438,500	\$510,000	+ 16.3%	\$414,300	\$510,000	+ 23.1%
Percent of List Price Received*	98.8%	99.0%	+ 0.2%	99.2%	99.0%	- 0.2%
Days on Market Until Sale	52	37	- 28.8%	39	37	- 5.1%
Inventory of Homes for Sale	2	1	- 50.0%	--	--	--
Months Supply of Inventory	1.5	1.0	- 33.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

