

# Local Market Update for July 2024

A Research Tool Provided by the Colorado Association of REALTORS®



## Glenwood Springs

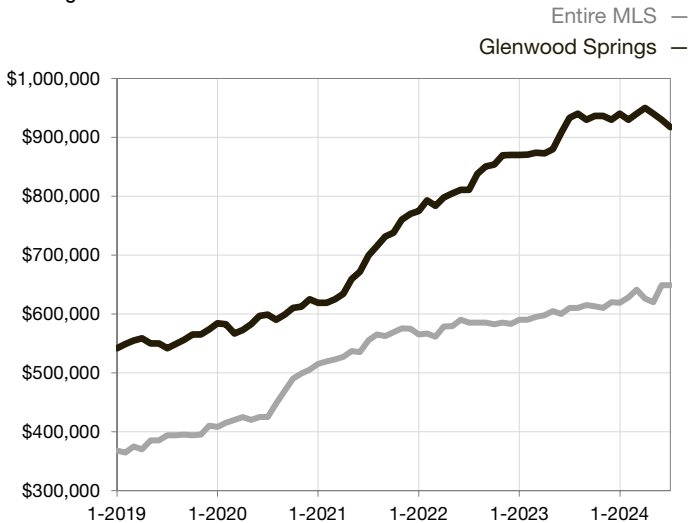
Single Family Key Metrics	July			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 07-2023	Thru 7-2024	Percent Change from Previous Year
New Listings	21	22	+ 4.8%	105	104	- 1.0%
Sold Listings	14	13	- 7.1%	75	64	- 14.7%
Median Sales Price*	\$1,075,000	\$1,035,000	- 3.7%	\$930,000	\$917,498	- 1.3%
Average Sales Price*	\$1,186,429	\$1,095,769	- 7.6%	\$1,012,865	\$1,055,014	+ 4.2%
Percent of List Price Received*	97.8%	98.9%	+ 1.1%	97.0%	97.8%	+ 0.8%
Days on Market Until Sale	54	61	+ 13.0%	53	66	+ 24.5%
Inventory of Homes for Sale	48	45	- 6.3%	--	--	--
Months Supply of Inventory	4.2	4.3	+ 2.4%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo Key Metrics	July			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 07-2023	Thru 7-2024	Percent Change from Previous Year
New Listings	7	5	- 28.6%	32	50	+ 56.3%
Sold Listings	4	7	+ 75.0%	31	42	+ 35.5%
Median Sales Price*	\$494,000	\$537,000	+ 8.7%	\$495,000	\$542,500	+ 9.6%
Average Sales Price*	\$424,500	\$538,079	+ 26.8%	\$496,240	\$510,771	+ 2.9%
Percent of List Price Received*	99.8%	99.1%	- 0.7%	97.9%	98.8%	+ 0.9%
Days on Market Until Sale	30	36	+ 20.0%	37	29	- 21.6%
Inventory of Homes for Sale	9	9	0.0%	--	--	--
Months Supply of Inventory	1.5	1.8	+ 20.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

