

Local Market Update for July 2024

A Research Tool Provided by the Colorado Association of REALTORS®



New Castle

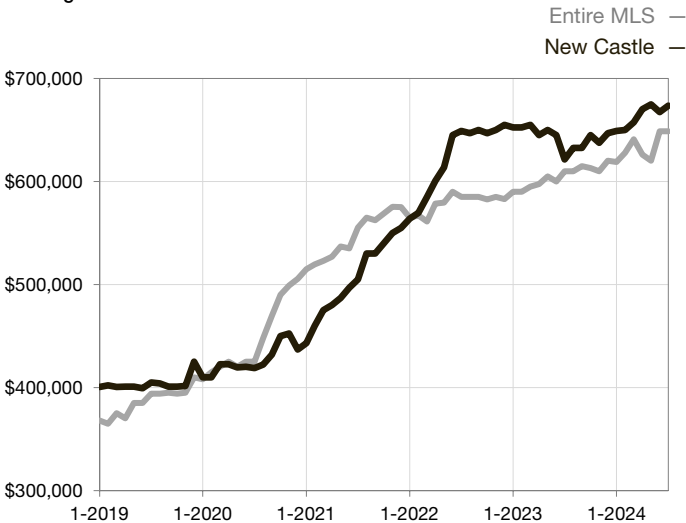
Single Family	July			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 07-2023	Thru 7-2024	Percent Change from Previous Year
Key Metrics						
New Listings	7	13	+ 85.7%	56	65	+ 16.1%
Sold Listings	5	9	+ 80.0%	38	40	+ 5.3%
Median Sales Price*	\$630,000	\$765,000	+ 21.4%	\$620,750	\$671,000	+ 8.1%
Average Sales Price*	\$656,800	\$832,667	+ 26.8%	\$653,222	\$740,447	+ 13.4%
Percent of List Price Received*	97.8%	97.9%	+ 0.1%	98.6%	98.5%	- 0.1%
Days on Market Until Sale	21	47	+ 123.8%	45	49	+ 8.9%
Inventory of Homes for Sale	17	23	+ 35.3%	--	--	--
Months Supply of Inventory	2.6	4.1	+ 57.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	July			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 07-2023	Thru 7-2024	Percent Change from Previous Year
Key Metrics						
New Listings	6	9	+ 50.0%	34	35	+ 2.9%
Sold Listings	6	5	- 16.7%	28	29	+ 3.6%
Median Sales Price*	\$374,500	\$535,000	+ 42.9%	\$457,000	\$520,000	+ 13.8%
Average Sales Price*	\$391,333	\$547,300	+ 39.9%	\$447,838	\$526,269	+ 17.5%
Percent of List Price Received*	98.8%	99.3%	+ 0.5%	98.9%	99.3%	+ 0.4%
Days on Market Until Sale	37	40	+ 8.1%	89	43	- 51.7%
Inventory of Homes for Sale	7	8	+ 14.3%	--	--	--
Months Supply of Inventory	1.8	2.3	+ 27.8%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

