

Local Market Update for July 2024

A Research Tool Provided by the Colorado Association of REALTORS®



Rifle

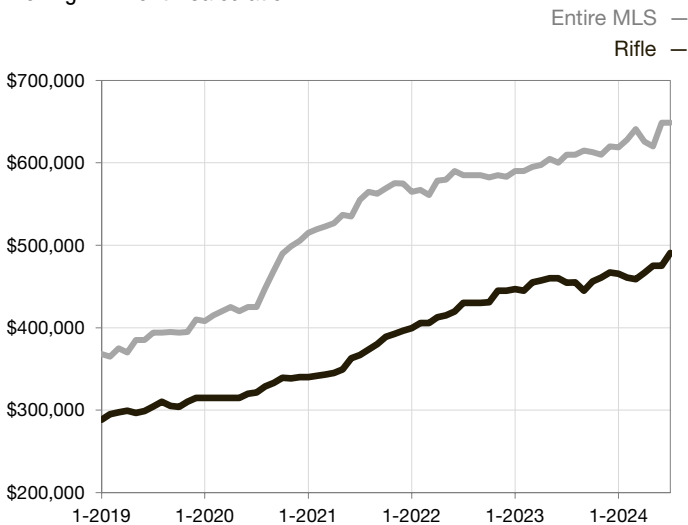
Single Family	July			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 07-2023	Thru 7-2024	Percent Change from Previous Year
Key Metrics						
New Listings	15	17	+ 13.3%	105	82	- 21.9%
Sold Listings	9	10	+ 11.1%	63	66	+ 4.8%
Median Sales Price*	\$445,000	\$530,000	+ 19.1%	\$466,000	\$508,000	+ 9.0%
Average Sales Price*	\$503,000	\$499,150	- 0.8%	\$478,032	\$547,189	+ 14.5%
Percent of List Price Received*	99.4%	98.6%	- 0.8%	97.1%	97.2%	+ 0.1%
Days on Market Until Sale	21	28	+ 33.3%	37	56	+ 51.4%
Inventory of Homes for Sale	38	26	- 31.6%	--	--	--
Months Supply of Inventory	3.9	2.5	- 35.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	July			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 07-2023	Thru 7-2024	Percent Change from Previous Year
Key Metrics						
New Listings	4	6	+ 50.0%	25	15	- 40.0%
Sold Listings	2	0	- 100.0%	20	13	- 35.0%
Median Sales Price*	\$290,000	\$0	- 100.0%	\$342,750	\$325,000	- 5.2%
Average Sales Price*	\$290,000	\$0	- 100.0%	\$309,725	\$331,869	+ 7.1%
Percent of List Price Received*	96.5%	0.0%	- 100.0%	98.8%	97.2%	- 1.6%
Days on Market Until Sale	10	0	- 100.0%	25	33	+ 32.0%
Inventory of Homes for Sale	4	5	+ 25.0%	--	--	--
Months Supply of Inventory	1.5	1.9	+ 26.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

