

Local Market Update for August 2024

A Research Tool Provided by the Colorado Association of REALTORS®



Redstone

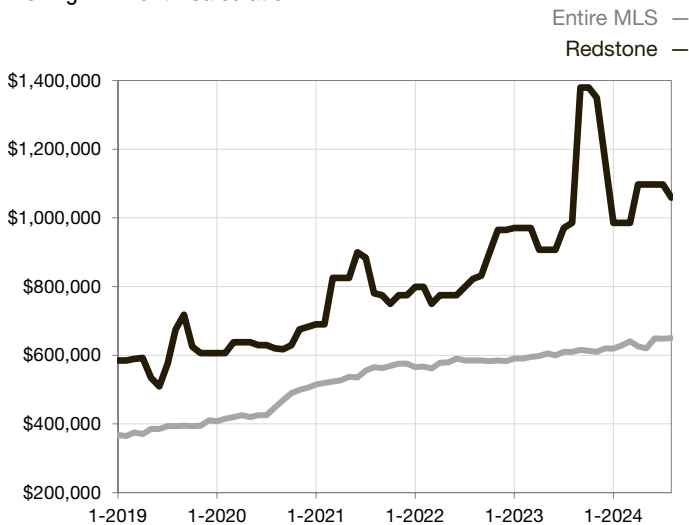
| Single Family | August | | | Year to Date | | |
|---------------------------------|-------------|------------------|-----------------------------------|--------------|--------------------|-----------------------------------|
| | 2023 | 2024 | Percent Change from Previous Year | Thru 08-2023 | Thru 8-2024 | Percent Change from Previous Year |
| Key Metrics | | | | | | |
| New Listings | 1 | 0 | - 100.0% | 8 | 11 | + 37.5% |
| Sold Listings | 1 | 2 | + 100.0% | 5 | 7 | + 40.0% |
| Median Sales Price* | \$3,350,000 | \$912,500 | - 72.8% | \$1,350,000 | \$1,097,500 | - 18.7% |
| Average Sales Price* | \$3,350,000 | \$912,500 | - 72.8% | \$1,588,800 | \$1,097,071 | - 30.9% |
| Percent of List Price Received* | 97.1% | 96.4% | - 0.7% | 98.3% | 97.3% | - 1.0% |
| Days on Market Until Sale | 88 | 192 | + 118.2% | 65 | 155 | + 138.5% |
| Inventory of Homes for Sale | 5 | 6 | + 20.0% | -- | -- | -- |
| Months Supply of Inventory | 3.2 | 3.8 | + 18.8% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo | August | | | Year to Date | | |
|---------------------------------|--------|-------------|-----------------------------------|--------------|-------------|-----------------------------------|
| | 2023 | 2024 | Percent Change from Previous Year | Thru 08-2023 | Thru 8-2024 | Percent Change from Previous Year |
| Key Metrics | | | | | | |
| New Listings | 0 | 0 | -- | 0 | 0 | -- |
| Sold Listings | 0 | 0 | -- | 1 | 0 | - 100.0% |
| Median Sales Price* | \$0 | \$0 | -- | \$250,000 | \$0 | - 100.0% |
| Average Sales Price* | \$0 | \$0 | -- | \$250,000 | \$0 | - 100.0% |
| Percent of List Price Received* | 0.0% | 0.0% | -- | 100.0% | 0.0% | - 100.0% |
| Days on Market Until Sale | 0 | 0 | -- | 61 | 0 | - 100.0% |
| Inventory of Homes for Sale | 0 | 0 | -- | -- | -- | -- |
| Months Supply of Inventory | 0.0 | 0.0 | -- | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

