

Local Market Update for August 2024

A Research Tool Provided by the Colorado Association of REALTORS®



Snowmass Village

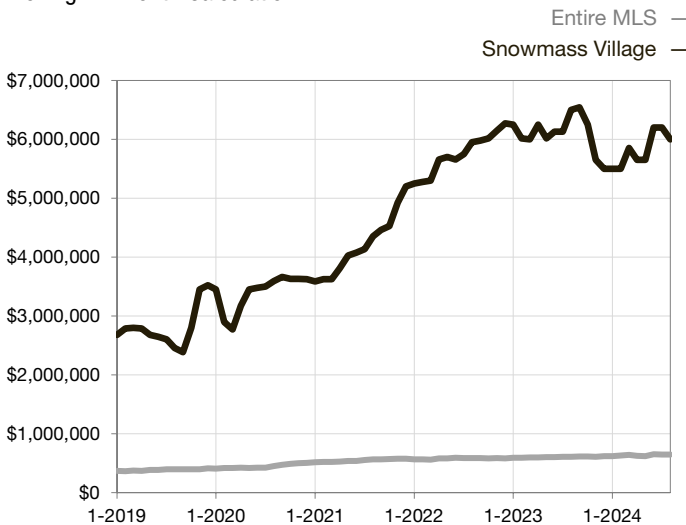
Single Family	August			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 08-2023	Thru 8-2024	Percent Change from Previous Year
Key Metrics						
New Listings	4	5	+ 25.0%	40	33	- 17.5%
Sold Listings	4	3	- 25.0%	20	20	0.0%
Median Sales Price*	\$8,300,000	\$7,900,000	- 4.8%	\$6,375,000	\$7,550,000	+ 18.4%
Average Sales Price*	\$11,456,250	\$9,033,333	- 21.1%	\$7,862,625	\$8,285,425	+ 5.4%
Percent of List Price Received*	95.4%	95.6%	+ 0.2%	93.0%	95.7%	+ 2.9%
Days on Market Until Sale	63	37	- 41.3%	90	96	+ 6.7%
Inventory of Homes for Sale	29	18	- 37.9%	--	--	--
Months Supply of Inventory	10.4	5.5	- 47.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	August			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 08-2023	Thru 8-2024	Percent Change from Previous Year
Key Metrics						
New Listings	9	11	+ 22.2%	97	113	+ 16.5%
Sold Listings	11	8	- 27.3%	126	83	- 34.1%
Median Sales Price*	\$1,850,000	\$1,950,000	+ 5.4%	\$1,750,000	\$1,832,500	+ 4.7%
Average Sales Price*	\$2,607,364	\$2,330,313	- 10.6%	\$2,070,230	\$2,489,955	+ 20.3%
Percent of List Price Received*	97.3%	92.3%	- 5.1%	98.1%	95.1%	- 3.1%
Days on Market Until Sale	38	64	+ 68.4%	85	61	- 28.2%
Inventory of Homes for Sale	67	57	- 14.9%	--	--	--
Months Supply of Inventory	5.1	5.9	+ 15.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

