Local Market Update for September 2024 A Research Tool Provided by the Colorado Association of REALTORS®



Glenwood Springs

| Single Family | September | | | Year to Date | | |
|---------------------------------|-----------|-----------|--------------------------------------|--------------|-------------|--------------------------------------|
| Key Metrics | 2023 | 2024 | Percent Change from Previous Year | Thru 09-2023 | Thru 9-2024 | Percent Change from Previous Year |
| New Listings | 18 | 9 | - 50.0% | 137 | 126 | - 8.0% |
| Sold Listings | 17 | 12 | - 29.4% | 104 | 85 | - 18.3% |
| Median Sales Price* | \$904,516 | \$891,000 | - 1.5% | \$919,500 | \$925,000 | + 0.6% |
| Average Sales Price* | \$988,818 | \$939,505 | - 5.0% | \$1,006,812 | \$1,038,294 | + 3.1% |
| Percent of List Price Received* | 98.6% | 98.0% | - 0.6% | 97.1% | 97.6% | + 0.5% |
| Days on Market Until Sale | 112 | 59 | - 47.3% | 95 | 100 | + 5.3% |
| Inventory of Homes for Sale | 41 | 40 | - 2.4% | | | |
| Months Supply of Inventory | 3.6 | 4.1 | + 13.9% | | | |

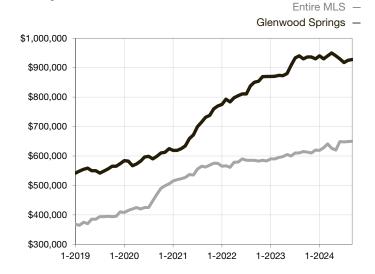
^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo | September | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|-------------|--------------------------------------|
| Key Metrics | 2023 | 2024 | Percent Change from Previous Year | Thru 09-2023 | Thru 9-2024 | Percent Change from Previous Year |
| New Listings | 5 | 10 | + 100.0% | 43 | 68 | + 58.1% |
| Sold Listings | 3 | 2 | - 33.3% | 35 | 49 | + 40.0% |
| Median Sales Price* | \$750,000 | \$737,500 | - 1.7% | \$500,000 | \$548,000 | + 9.6% |
| Average Sales Price* | \$688,500 | \$737,500 | + 7.1% | \$516,970 | \$520,130 | + 0.6% |
| Percent of List Price Received* | 99.0% | 100.8% | + 1.8% | 98.0% | 98.7% | + 0.7% |
| Days on Market Until Sale | 57 | 43 | - 24.6% | 69 | 67 | - 2.9% |
| Inventory of Homes for Sale | 7 | 15 | + 114.3% | | | |
| Months Supply of Inventory | 2.0 | 2.9 | + 45.0% | | | |

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation

