

Local Market Update for September 2024

A Research Tool Provided by the Colorado Association of REALTORS®



New Castle

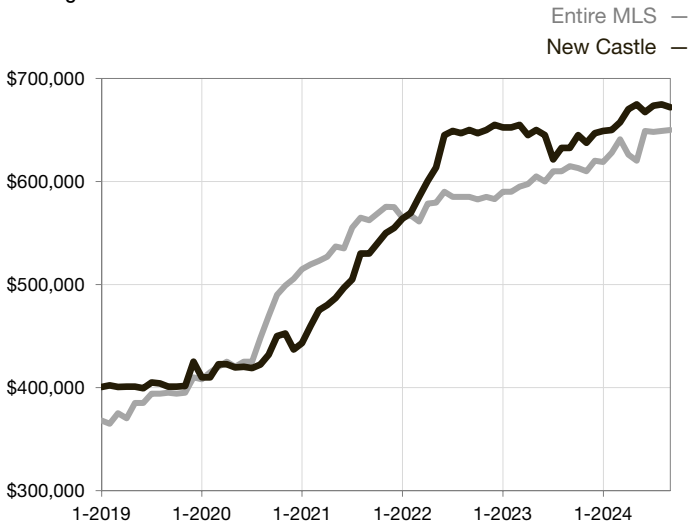
| Single Family | September | | | Year to Date | | |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
| | 2023 | 2024 | Percent Change from Previous Year | Thru 09-2023 | Thru 9-2024 | Percent Change from Previous Year |
| Key Metrics | | | | | | |
| New Listings | 6 | 8 | + 33.3% | 75 | 80 | + 6.7% |
| Sold Listings | 3 | 10 | + 233.3% | 49 | 58 | + 18.4% |
| Median Sales Price* | \$675,000 | \$637,500 | - 5.6% | \$645,000 | \$677,000 | + 5.0% |
| Average Sales Price* | \$709,667 | \$632,754 | - 10.8% | \$673,272 | \$727,335 | + 8.0% |
| Percent of List Price Received* | 98.9% | 95.6% | - 3.3% | 98.6% | 98.1% | - 0.5% |
| Days on Market Until Sale | 127 | 76 | - 40.2% | 82 | 80 | - 2.4% |
| Inventory of Homes for Sale | 22 | 20 | - 9.1% | -- | -- | -- |
| Months Supply of Inventory | 3.9 | 3.2 | - 17.9% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo | September | | | Year to Date | | |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
| | 2023 | 2024 | Percent Change from Previous Year | Thru 09-2023 | Thru 9-2024 | Percent Change from Previous Year |
| Key Metrics | | | | | | |
| New Listings | 6 | 2 | - 66.7% | 44 | 39 | - 11.4% |
| Sold Listings | 3 | 1 | - 66.7% | 34 | 33 | - 2.9% |
| Median Sales Price* | \$601,900 | \$389,000 | - 35.4% | \$474,000 | \$505,000 | + 6.5% |
| Average Sales Price* | \$550,633 | \$389,000 | - 29.4% | \$464,878 | \$519,206 | + 11.7% |
| Percent of List Price Received* | 100.4% | 100.0% | - 0.4% | 98.8% | 99.4% | + 0.6% |
| Days on Market Until Sale | 29 | 126 | + 334.5% | 129 | 78 | - 39.5% |
| Inventory of Homes for Sale | 11 | 8 | - 27.3% | -- | -- | -- |
| Months Supply of Inventory | 3.1 | 2.4 | - 22.6% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

