

Local Market Update for September 2024

A Research Tool Provided by the Colorado Association of REALTORS®



Rifle

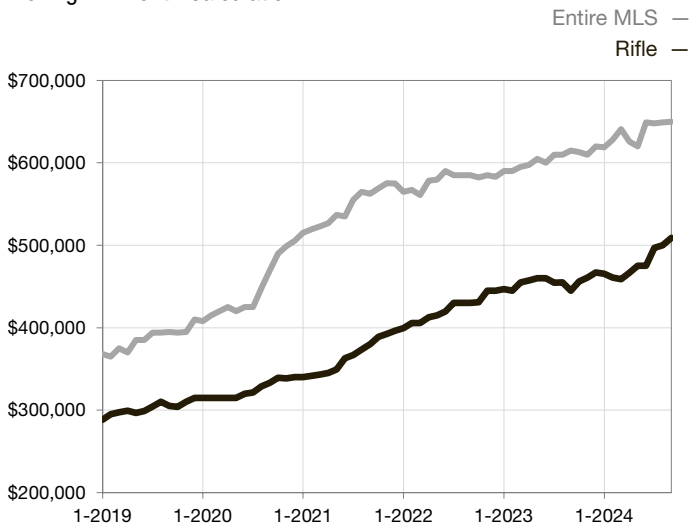
Single Family	September			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 09-2023	Thru 9-2024	Percent Change from Previous Year
Key Metrics						
New Listings	11	8	- 27.3%	136	107	- 21.3%
Sold Listings	10	10	0.0%	86	88	+ 2.3%
Median Sales Price*	\$437,500	\$645,000	+ 47.4%	\$463,000	\$523,000	+ 13.0%
Average Sales Price*	\$450,722	\$623,219	+ 38.3%	\$476,773	\$559,326	+ 17.3%
Percent of List Price Received*	98.9%	98.5%	- 0.4%	97.2%	97.6%	+ 0.4%
Days on Market Until Sale	72	60	- 16.7%	68	84	+ 23.5%
Inventory of Homes for Sale	32	20	- 37.5%	--	--	--
Months Supply of Inventory	3.2	1.9	- 40.6%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	September			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 09-2023	Thru 9-2024	Percent Change from Previous Year
Key Metrics						
New Listings	3	3	0.0%	30	20	- 33.3%
Sold Listings	4	4	0.0%	30	19	- 36.7%
Median Sales Price*	\$272,000	\$360,500	+ 32.5%	\$309,500	\$360,000	+ 16.3%
Average Sales Price*	\$288,000	\$351,250	+ 22.0%	\$305,383	\$342,095	+ 12.0%
Percent of List Price Received*	98.2%	98.7%	+ 0.5%	99.1%	97.8%	- 1.3%
Days on Market Until Sale	57	57	0.0%	55	62	+ 12.7%
Inventory of Homes for Sale	3	3	0.0%	--	--	--
Months Supply of Inventory	0.9	1.3	+ 44.4%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

