

# Local Market Update for September 2024

A Research Tool Provided by the Colorado Association of REALTORS®



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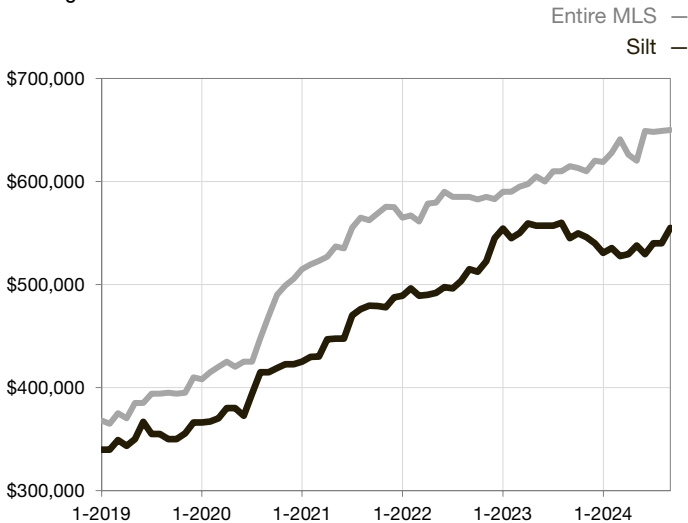
Single Family	September			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 09-2023	Thru 9-2024	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	5	8	+ 60.0%	71	82	+ 15.5%
Sold Listings	7	2	- 71.4%	62	57	- 8.1%
Median Sales Price*	\$520,000	<b>\$618,750</b>	+ 19.0%	\$535,400	<b>\$560,000</b>	+ 4.6%
Average Sales Price*	\$532,571	<b>\$618,750</b>	+ 16.2%	\$547,262	<b>\$562,732</b>	+ 2.8%
Percent of List Price Received*	99.1%	<b>93.9%</b>	- 5.2%	98.2%	<b>97.0%</b>	- 1.2%
Days on Market Until Sale	101	82	- 18.8%	87	76	- 12.6%
Inventory of Homes for Sale	14	13	- 7.1%	--	--	--
Months Supply of Inventory	2.1	2.2	+ 4.8%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	September			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 09-2023	Thru 9-2024	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	1	1	0.0%	10	8	- 20.0%
Sold Listings	1	0	- 100.0%	8	5	- 37.5%
Median Sales Price*	\$485,000	<b>\$0</b>	- 100.0%	\$408,500	<b>\$474,900</b>	+ 16.3%
Average Sales Price*	\$485,000	<b>\$0</b>	- 100.0%	\$431,438	<b>\$456,980</b>	+ 5.9%
Percent of List Price Received*	94.2%	<b>0.0%</b>	- 100.0%	98.5%	<b>100.2%</b>	+ 1.7%
Days on Market Until Sale	53	0	- 100.0%	51	72	+ 41.2%
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	0.8	0.0	- 100.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

