

# Local Market Update for October 2024

A Research Tool Provided by the Colorado Association of REALTORS®



## New Castle

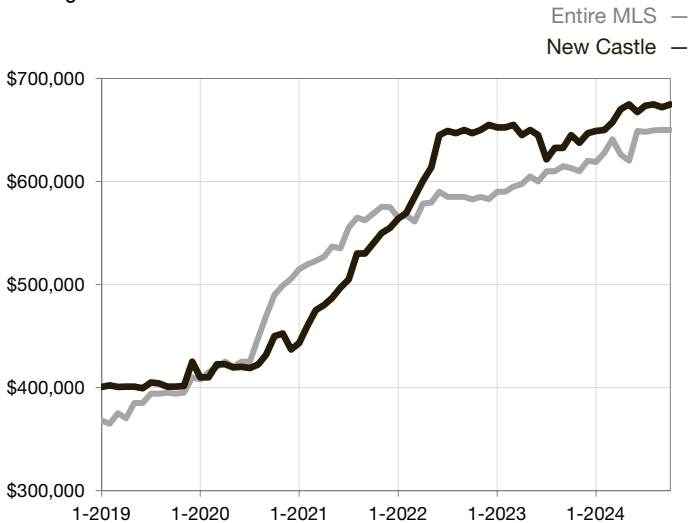
Single Family	October			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 10-2023	Thru 10-2024	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	7	8	+ 14.3%	82	87	+ 6.1%
Sold Listings	6	4	- 33.3%	55	62	+ 12.7%
Median Sales Price*	\$600,000	<b>\$702,150</b>	+ 17.0%	\$645,000	<b>\$679,000</b>	+ 5.3%
Average Sales Price*	\$634,833	<b>\$1,012,325</b>	+ 59.5%	\$669,079	<b>\$745,721</b>	+ 11.5%
Percent of List Price Received*	100.5%	<b>96.9%</b>	- 3.6%	98.8%	<b>98.0%</b>	- 0.8%
Days on Market Until Sale	60	100	+ 66.7%	80	81	+ 1.3%
Inventory of Homes for Sale	20	18	- 10.0%	--	--	--
Months Supply of Inventory	3.7	3.0	- 18.9%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	October			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 10-2023	Thru 10-2024	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	3	4	+ 33.3%	47	45	- 4.3%
Sold Listings	1	5	+ 400.0%	35	38	+ 8.6%
Median Sales Price*	\$349,000	<b>\$525,000</b>	+ 50.4%	\$465,000	<b>\$514,500</b>	+ 10.6%
Average Sales Price*	\$349,000	<b>\$572,000</b>	+ 63.9%	\$461,567	<b>\$526,152</b>	+ 14.0%
Percent of List Price Received*	100.0%	<b>98.6%</b>	- 1.4%	98.9%	<b>99.3%</b>	+ 0.4%
Days on Market Until Sale	32	82	+ 156.3%	126	78	- 38.1%
Inventory of Homes for Sale	8	5	- 37.5%	--	--	--
Months Supply of Inventory	2.4	1.4	- 41.7%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

