

Local Market Update for October 2024

A Research Tool Provided by the Colorado Association of REALTORS®



Rifle

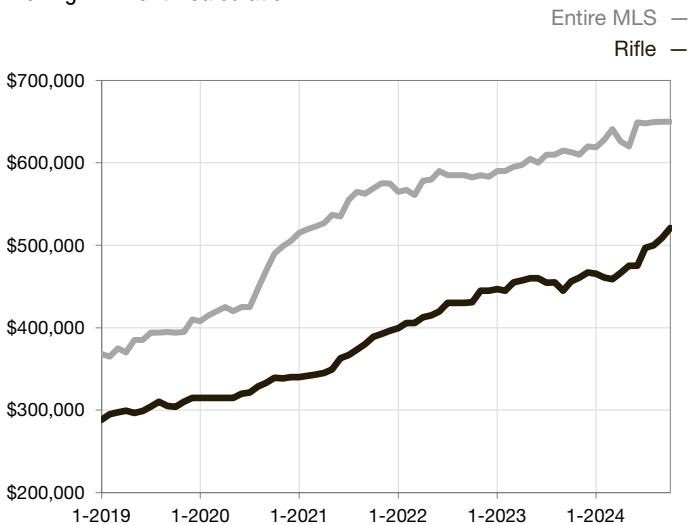
Single Family	October			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 10-2023	Thru 10-2024	Percent Change from Previous Year
Key Metrics						
New Listings	14	13	- 7.1%	150	120	- 20.0%
Sold Listings	14	12	- 14.3%	100	100	0.0%
Median Sales Price*	\$456,250	\$527,000	+ 15.5%	\$460,000	\$523,000	+ 13.7%
Average Sales Price*	\$470,314	\$550,417	+ 17.0%	\$475,869	\$558,257	+ 17.3%
Percent of List Price Received*	97.8%	99.0%	+ 1.2%	97.3%	97.8%	+ 0.5%
Days on Market Until Sale	77	60	- 22.1%	70	81	+ 15.7%
Inventory of Homes for Sale	30	23	- 23.3%	--	--	--
Months Supply of Inventory	3.0	2.2	- 26.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	October			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 10-2023	Thru 10-2024	Percent Change from Previous Year
Key Metrics						
New Listings	3	1	- 66.7%	33	21	- 36.4%
Sold Listings	2	2	0.0%	32	21	- 34.4%
Median Sales Price*	\$501,500	\$380,750	- 24.1%	\$329,500	\$362,500	+ 10.0%
Average Sales Price*	\$501,500	\$380,750	- 24.1%	\$317,641	\$345,776	+ 8.9%
Percent of List Price Received*	97.6%	98.3%	+ 0.7%	99.0%	97.9%	- 1.1%
Days on Market Until Sale	93	67	- 28.0%	57	63	+ 10.5%
Inventory of Homes for Sale	3	2	- 33.3%	--	--	--
Months Supply of Inventory	0.9	0.9	0.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

