

Local Market Update for November 2024

A Research Tool Provided by the Colorado Association of REALTORS®



New Castle

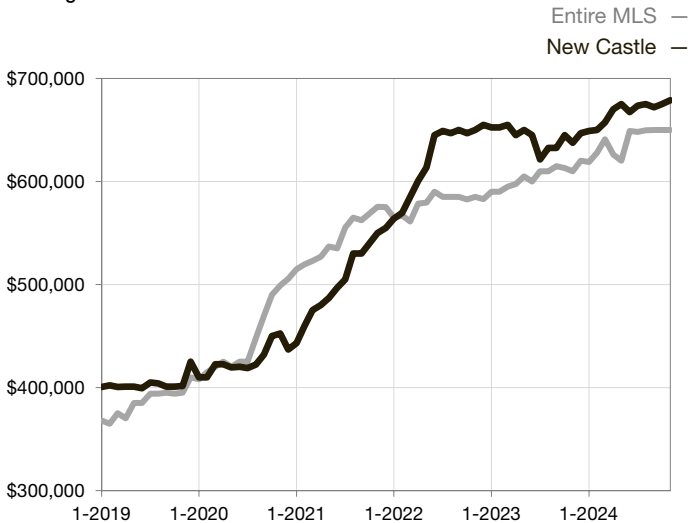
Single Family	November			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 11-2023	Thru 11-2024	Percent Change from Previous Year
Key Metrics						
New Listings	3	4	+ 33.3%	85	90	+ 5.9%
Sold Listings	5	8	+ 60.0%	60	70	+ 16.7%
Median Sales Price*	\$545,000	\$720,250	+ 32.2%	\$645,000	\$680,750	+ 5.5%
Average Sales Price*	\$655,000	\$802,795	+ 22.6%	\$667,905	\$752,244	+ 12.6%
Percent of List Price Received*	95.5%	97.6%	+ 2.2%	98.6%	98.0%	- 0.6%
Days on Market Until Sale	89	123	+ 38.2%	81	86	+ 6.2%
Inventory of Homes for Sale	15	16	+ 6.7%	--	--	--
Months Supply of Inventory	2.9	2.5	- 13.8%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	November			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 11-2023	Thru 11-2024	Percent Change from Previous Year
Key Metrics						
New Listings	1	6	+ 500.0%	48	52	+ 8.3%
Sold Listings	5	5	0.0%	40	43	+ 7.5%
Median Sales Price*	\$400,000	\$612,500	+ 53.1%	\$438,250	\$515,000	+ 17.5%
Average Sales Price*	\$458,220	\$592,700	+ 29.3%	\$461,149	\$533,890	+ 15.8%
Percent of List Price Received*	98.0%	99.9%	+ 1.9%	98.8%	99.4%	+ 0.6%
Days on Market Until Sale	56	50	- 10.7%	117	75	- 35.9%
Inventory of Homes for Sale	6	9	+ 50.0%	--	--	--
Months Supply of Inventory	1.7	2.5	+ 47.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

