Local Market Update for November 2024

A Research Tool Provided by the Colorado Association of REALTORS®



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Single Family	November			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 11-2023	Thru 11-2024	Percent Change from Previous Year
New Listings	7	5	- 28.6%	88	96	+ 9.1%
Sold Listings	6	5	- 16.7%	73	70	- 4.1%
Median Sales Price*	\$548,400	\$528,000	- 3.7%	\$540,000	\$567,500	+ 5.1%
Average Sales Price*	\$510,300	\$486,600	- 4.6%	\$541,398	\$572,542	+ 5.8%
Percent of List Price Received*	103.2%	99.7%	- 3.4%	98.4%	97.4%	- 1.0%
Days on Market Until Sale	80	81	+ 1.3%	86	73	- 15.1%
Inventory of Homes for Sale	20	16	- 20.0%			
Months Supply of Inventory	3.1	2.6	- 16.1%			

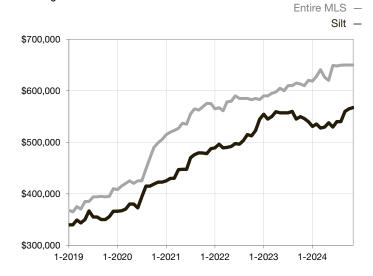
^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	November			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 11-2023	Thru 11-2024	Percent Change from Previous Year
New Listings	0	1		10	10	0.0%
Sold Listings	1	0	- 100.0%	9	8	- 11.1%
Median Sales Price*	\$340,000	\$0	- 100.0%	\$390,000	\$427,500	+ 9.6%
Average Sales Price*	\$340,000	\$0	- 100.0%	\$421,278	\$425,238	+ 0.9%
Percent of List Price Received*	94.4%	0.0%	- 100.0%	98.1%	100.9%	+ 2.9%
Days on Market Until Sale	60	0	- 100.0%	52	69	+ 32.7%
Inventory of Homes for Sale	0	0				
Months Supply of Inventory	0.0	0.0				

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family

Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo

Rolling 12-Month Calculation

