

Local Market Update for December 2024

A Research Tool Provided by the Colorado Association of REALTORS®



New Castle

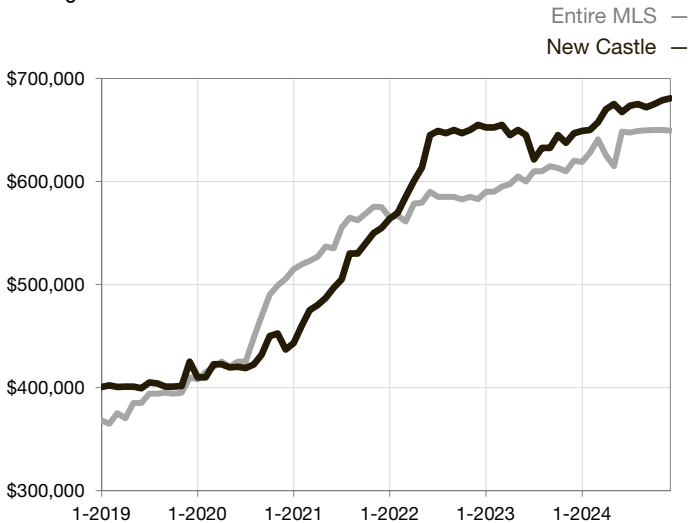
Single Family	December			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 12-2023	Thru 12-2024	Percent Change from Previous Year
Key Metrics						
New Listings	3	7	+ 133.3%	88	97	+ 10.2%
Sold Listings	6	2	- 66.7%	66	72	+ 9.1%
Median Sales Price*	\$657,500	\$682,500	+ 3.8%	\$647,000	\$680,750	+ 5.2%
Average Sales Price*	\$723,083	\$682,500	- 5.6%	\$672,922	\$750,307	+ 11.5%
Percent of List Price Received*	98.0%	98.4%	+ 0.4%	98.5%	98.0%	- 0.5%
Days on Market Until Sale	119	70	- 41.2%	84	85	+ 1.2%
Inventory of Homes for Sale	13	19	+ 46.2%	--	--	--
Months Supply of Inventory	2.4	3.2	+ 33.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	December			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 12-2023	Thru 12-2024	Percent Change from Previous Year
Key Metrics						
New Listings	0	3	--	48	55	+ 14.6%
Sold Listings	1	3	+ 200.0%	41	46	+ 12.2%
Median Sales Price*	\$705,000	\$530,000	- 24.8%	\$449,000	\$517,500	+ 15.3%
Average Sales Price*	\$705,000	\$600,758	- 14.8%	\$467,097	\$538,251	+ 15.2%
Percent of List Price Received*	98.1%	101.1%	+ 3.1%	98.7%	99.5%	+ 0.8%
Days on Market Until Sale	190	38	- 80.0%	119	73	- 38.7%
Inventory of Homes for Sale	5	6	+ 20.0%	--	--	--
Months Supply of Inventory	1.5	1.6	+ 6.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

