

# Local Market Update for January 2025

A Research Tool Provided by the Colorado Association of REALTORS®



## New Castle

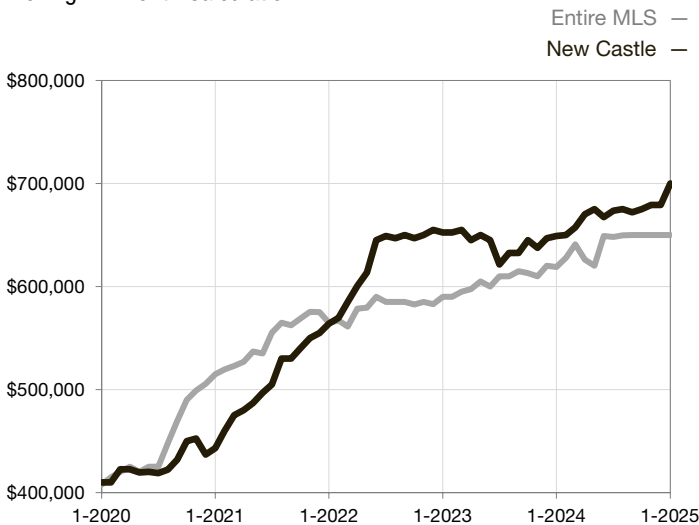
Single Family	January			Year to Date		
	2024	2025	Percent Change from Previous Year	Thru 01-2024	Thru 1-2025	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	4	8	+ 100.0%	4	8	+ 100.0%
Sold Listings	4	4	0.0%	4	4	0.0%
Median Sales Price*	\$572,500	<b>\$855,000</b>	+ 49.3%	\$572,500	<b>\$855,000</b>	+ 49.3%
Average Sales Price*	\$581,250	<b>\$807,500</b>	+ 38.9%	\$581,250	<b>\$807,500</b>	+ 38.9%
Percent of List Price Received*	97.3%	<b>93.6%</b>	- 3.8%	97.3%	<b>93.6%</b>	- 3.8%
Days on Market Until Sale	90	<b>72</b>	- 20.0%	90	<b>72</b>	- 20.0%
Inventory of Homes for Sale	13	<b>18</b>	+ 38.5%	--	--	--
Months Supply of Inventory	2.4	<b>3.0</b>	+ 25.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	January			Year to Date		
	2024	2025	Percent Change from Previous Year	Thru 01-2024	Thru 1-2025	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	7	2	- 71.4%	7	2	- 71.4%
Sold Listings	4	3	- 25.0%	4	3	- 25.0%
Median Sales Price*	\$492,000	<b>\$518,000</b>	+ 5.3%	\$492,000	<b>\$518,000</b>	+ 5.3%
Average Sales Price*	\$453,934	<b>\$523,500</b>	+ 15.3%	\$453,934	<b>\$523,500</b>	+ 15.3%
Percent of List Price Received*	100.4%	<b>98.2%</b>	- 2.2%	100.4%	<b>98.2%</b>	- 2.2%
Days on Market Until Sale	68	<b>127</b>	+ 86.8%	68	<b>127</b>	+ 86.8%
Inventory of Homes for Sale	6	<b>9</b>	+ 50.0%	--	--	--
Months Supply of Inventory	1.7	<b>2.3</b>	+ 35.3%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

