

Local Market Update for July 2017

A Research Tool Provided by the Colorado Association of REALTORS®



Basalt

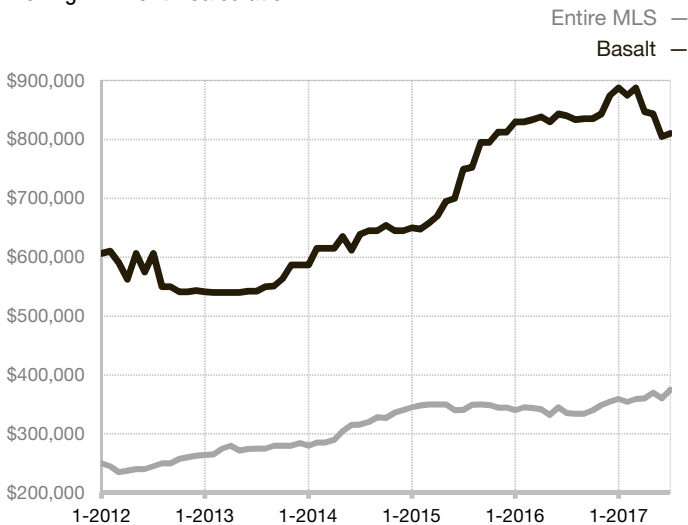
Single Family Key Metrics	July			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 07-2016	Thru 7-2017	Percent Change from Previous Year
New Listings	7	9	+ 28.6%	73	63	- 13.7%
Sold Listings	4	5	+ 25.0%	23	19	- 17.4%
Median Sales Price*	\$695,000	\$945,000	+ 36.0%	\$865,555	\$785,000	- 9.3%
Average Sales Price*	\$703,750	\$1,452,000	+ 106.3%	\$1,003,058	\$930,053	- 7.3%
Percent of List Price Received*	86.9%	96.6%	+ 11.2%	93.0%	95.9%	+ 3.1%
Days on Market Until Sale	61	253	+ 314.8%	151	203	+ 34.4%
Inventory of Homes for Sale	73	62	- 15.1%	--	--	--
Months Supply of Inventory	17.9	14.4	- 19.6%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo Key Metrics	July			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 07-2016	Thru 7-2017	Percent Change from Previous Year
New Listings	10	8	- 20.0%	55	55	0.0%
Sold Listings	6	8	+ 33.3%	32	35	+ 9.4%
Median Sales Price*	\$561,500	\$470,250	- 16.3%	\$493,000	\$485,000	- 1.6%
Average Sales Price*	\$563,583	\$523,125	- 7.2%	\$605,977	\$538,104	- 11.2%
Percent of List Price Received*	98.8%	95.8%	- 3.0%	98.2%	97.4%	- 0.8%
Days on Market Until Sale	117	89	- 23.9%	138	81	- 41.3%
Inventory of Homes for Sale	44	41	- 6.8%	--	--	--
Months Supply of Inventory	6.9	5.8	- 15.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

