

Local Market Update for May 2018

A Research Tool Provided by the Colorado Association of REALTORS®



Basalt

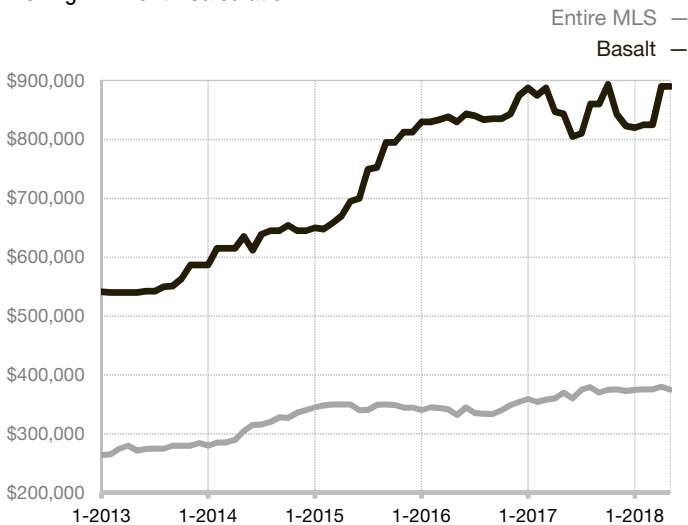
Single Family Key Metrics	May			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 05-2017	Thru 5-2018	Percent Change from Previous Year
New Listings	6	9	+ 50.0%	34	42	+ 23.5%
Sold Listings	1	7	+ 600.0%	6	19	+ 216.7%
Median Sales Price*	\$749,000	\$779,000	+ 4.0%	\$779,500	\$902,000	+ 15.7%
Average Sales Price*	\$749,000	\$992,757	+ 32.5%	\$803,167	\$1,340,332	+ 66.9%
Percent of List Price Received*	93.7%	94.9%	+ 1.3%	94.3%	95.2%	+ 1.0%
Days on Market Until Sale	157	107	- 31.8%	214	116	- 45.8%
Inventory of Homes for Sale	60	54	- 10.0%	--	--	--
Months Supply of Inventory	15.8	9.4	- 40.5%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo Key Metrics	May			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 05-2017	Thru 5-2018	Percent Change from Previous Year
New Listings	12	14	+ 16.7%	40	49	+ 22.5%
Sold Listings	9	5	- 44.4%	22	28	+ 27.3%
Median Sales Price*	\$485,000	\$488,000	+ 0.6%	\$487,500	\$496,500	+ 1.8%
Average Sales Price*	\$564,478	\$584,400	+ 3.5%	\$566,506	\$559,362	- 1.3%
Percent of List Price Received*	96.0%	98.2%	+ 2.3%	97.6%	98.5%	+ 0.9%
Days on Market Until Sale	77	87	+ 13.0%	85	129	+ 51.8%
Inventory of Homes for Sale	56	38	- 32.1%	--	--	--
Months Supply of Inventory	7.9	5.5	- 30.4%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

