

Local Market Update for March 2022

A Research Tool Provided by the Colorado Association of REALTORS®



Rifle

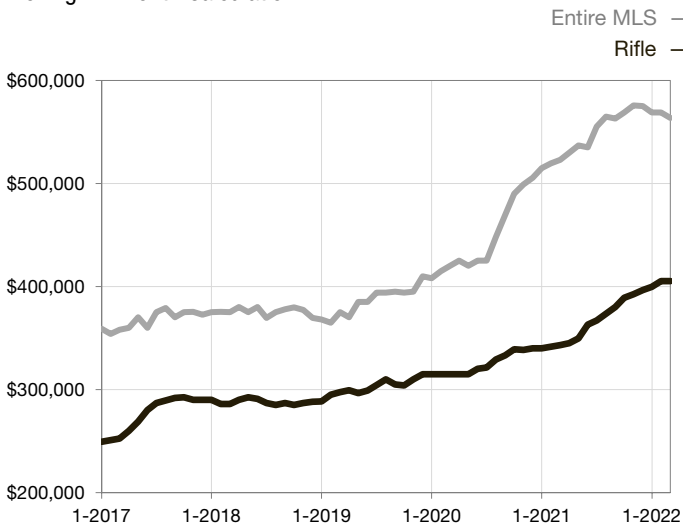
Single Family	March			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 03-2021	Thru 3-2022	Percent Change from Previous Year
Key Metrics						
New Listings	22	6	- 72.7%	48	27	- 43.8%
Sold Listings	18	14	- 22.2%	44	42	- 4.5%
Median Sales Price*	\$375,000	\$387,500	+ 3.3%	\$352,000	\$422,500	+ 20.0%
Average Sales Price*	\$414,694	\$415,857	+ 0.3%	\$384,175	\$463,520	+ 20.7%
Percent of List Price Received*	99.0%	99.3%	+ 0.3%	98.9%	98.7%	- 0.2%
Days on Market Until Sale	71	34	- 52.1%	49	49	0.0%
Inventory of Homes for Sale	22	12	- 45.5%	--	--	--
Months Supply of Inventory	1.3	0.7	- 46.2%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 03-2021	Thru 3-2022	Percent Change from Previous Year
Key Metrics						
New Listings	7	3	- 57.1%	20	13	- 35.0%
Sold Listings	4	9	+ 125.0%	12	17	+ 41.7%
Median Sales Price*	\$222,050	\$225,000	+ 1.3%	\$249,000	\$250,000	+ 0.4%
Average Sales Price*	\$210,275	\$224,722	+ 6.9%	\$242,167	\$262,794	+ 8.5%
Percent of List Price Received*	99.6%	99.4%	- 0.2%	99.3%	99.9%	+ 0.6%
Days on Market Until Sale	87	27	- 69.0%	111	67	- 39.6%
Inventory of Homes for Sale	17	3	- 82.4%	--	--	--
Months Supply of Inventory	3.5	0.4	- 88.6%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

